

BOSTON COLLEGE CENTER FOR CORPORATE CITIZENSHIP APPO F MANAGEMENT

## **Health Equity Advisory Board**



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Coprigh 2024 Bo on College Cen er for Corpora e Ci i en hip. Allrigh re er ed. Thi pr blica ion i a prepared b Bo on College Cen er for Corpora e Ci i en hiprand ma no bereprin ed i ho permi ion.

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If i i e ha a chain i onl a eong a i eake link, i n' i al o e a ocie i onl a heal h a i icke ci i en and onl a eal h a i mo depried?

-Maya Angelou, "Even the Stars Look Lonesome"

Dear Fellow Corporate Leaders,

As the Chair of the Health Equity BCCCC Advisory Board, I am writing to you today to emphasize the paramount importance of health equity and health justice in our society. It is our collective responsibility as business leaders to prioritize these critical issues and take meaningful action to address the disparities that persist in our society.

Health equity is the principle that everyone should have a fair and just opportunity to attain their highest level of health, regardless of their race, ethnicity, socioeconomic status, or any other social determinant. Unfortunately, systemic inequalities have led to significant disparities in health outcomes, with marginalized communities often bearing the brunt of these inequities. This is not only a moral imperative but also a business imperative, as a healthier workforce contributes to increased productivity, reduced health care costs, and overall economic growth.

Moreover, investing in community health is essential for both business success and community cohesion. When communities are healthy and thriving, businesses benefit from a more stable and prosperous operating context. Healthy communities foster a sense of belonging, trust, and collaboration, which are vital for building strong relationships between businesses and the communities 22.1 (i)-5.1 (n)-5nn bd



Health justice, on the other hand, recognizes that achieving health equity requires addressing the root causes of these disparities, including social, economic, and environmental factors. It calls for the active dismantling of oppressive systems and the promotion of policies and practices that prioritize the health and well-being of all individuals, particularly those who have been historically marginalized. Business leaders from ALL industries have a voice on these matters and a role to play in resolving them.

By prioritizing health equity and health justice, we not only fulfill our moral obligation to create a more just and equitable society but also position our companies for long-term success. This advisory bulletin is intended to provide helpful information and food for thought about how you might address these important issues. I urge you to join us in this critical mission and take concrete steps to embed these principles into your corporate strategies and practices.

Together, we can build a future where everyone has the opportunity to live a healthy and fulfilling life.

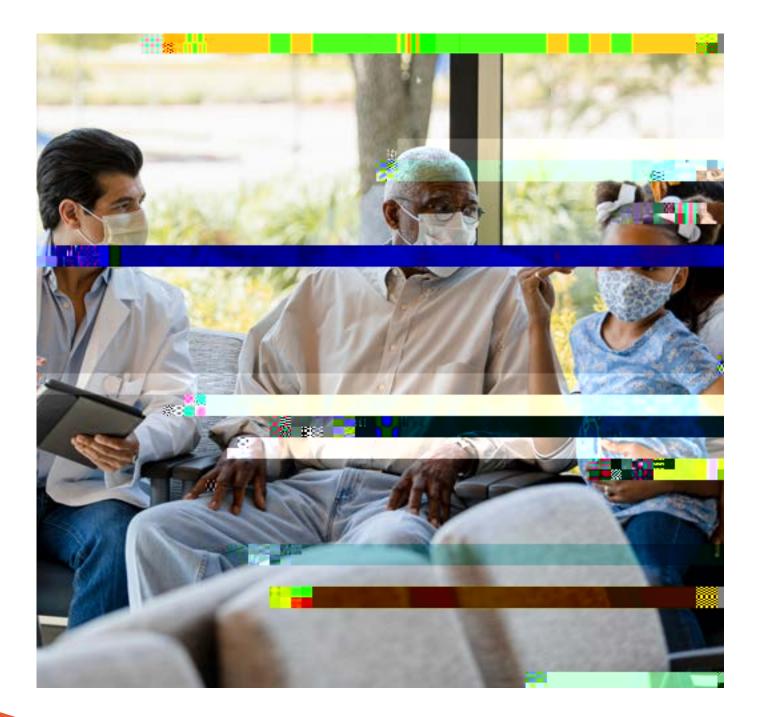
Sincerely,

#### CHRISTY REEVES

Cha<del>ir</del>, Ad i e<sup>r</sup> Board on Heal h E i Vice P<sup>r</sup>e iden , Comm ni Engagemen and Im**p**ac , Och ne<sup>r</sup> Heal h



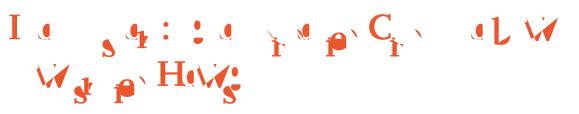
Heal h ine i ie ha e emerged a one of he mo pre ing challenge faced b ocie ie i orldi ide. The COVID-19 pandemic bro gh he e di pari ie in o harp foc , highligh ing he di propor iona e impac on marginali ed and nder er ed comm ni ie . Heal h ine i ie are ema ic di erence in heal h o come and i ell-being aero ario pop la ion , of en emming factors that influence health outcomes, it becomes crucial to examine the complex interplay between corporate practices and population health. By understanding the business case for health equity and the various levers they can pull to promote change, companies across all sectors can contribute to creating a more equitable and healthier future for all.



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he ocial de e minan of heal h are he condi ion in hich people groi, li e, and i ork, along i i h he em p in place o deal i h illne and he i ide e of force and em haping he condi ion of life. Commercial de e minan of heal h are a ke ocial de e minan and efer o he condi ion, ac ion, and omiion b commercial ac or ha al ec heal h.<sup>4</sup> Thi frame ork highligh he cen-al-ole of companie in haping heal h o come and ecogni ing heir im ence on ario a pec of heal h, ch a acce o heal h care, n - i ion, en ironmen al condi ion, and ocial de e minan . B acknoi ledging heir impac, companie can de elop arge ed - a egie o mi iga e nega i e heal h con e ence and con- ib e o he i ell-being of he comm ni ie he e e.

For companies eager to increase their trust ForcneFori5H

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needed to address the underlying causes of health inequities.

To e ectively address health inequities, companies must embrace data-driven strategies. These approaches enable companies to identify specific health disparities within their communities, understand the underlying factors contributing to these inequities, and develop targeted interventions. By leveraging data, companies can prioritize their e orts, allocate resources e ectively, and more accurately measure the impact of their initiatives over time.

One key recommendation for companies is to assess where they can make a di erence on reducing disparity in social indicators of health by incorporating an assessment of the commercial determinants of health framework into their environmental, social, and governance (ESG) strategies. This involves assess90¢TJ0 x1.5-5.1316.7 (e)4..6 (s)1, (ev)14 (, 2.9 (a)20.s)

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Collaboration among various stakeholders is crucial in addressing health inequities. The Boston College Center for Corporate Citizenship emphasizes the importance of multi-stakeholder partnerships in developing comprehensive and coordinatboston college

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Heal h ine i ie per i globall, i h di ad an aged pop la ion facing di propor iona e barrier in acce ing e en ial medicine and heal h care. B in egra ing heal h e i in o heir ESG ra egie, pharmace ical companie can ha e a meaningf l impac a he pla a er cial-role in bridging he e gap.

A key takeaway is the importance of aligning

Companies are increasingly recognizing the untapped potential of their employees in amplifying health equity e orts. Many are moving beyond traditional corporate social responsibility (CSR) programs to o er more immersive and skill-based volunteering opportunities (e.g., by enabling employees to work directly in underserved communities, applying their scientific, technical, and business expertise to address local health challenges). Partnering with community organizations and social enterprises creates opportunities for employees to learn firsthand about the realities of health inequity and co-develop solutions grounded in local needs.

Integrating health equity into employee engagement strategies not only boosts the impact of ESG initiatives but also enhances employee satisfaction, retention, and

productivity. O ering incentives and recognition for volunteering—such as paid time o , matching donations, or leadership opportunities—can further drive participation and impact. Moreover, employee resource groups (ERGs) focused on health equity and diversity can play a valuable role in fostering a culture of inclusion and social responsibility. These grassroots, employee-led groups provide a platform for raising awareness about health disparities, advocating for change within the organization, and collaborating with external partners. ERGs can also serve as a sounding board for ESG strategies, ensuring that initia-

tives are informed by diverse perspectives and lived experiences.

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legitimacy to global health e orts, countering potential skepticism about the



When multinational healthcare and pharma company Sanofi wanted to better understand and support the CHW workforce in the U.S., it forged a partnership with the National Association of Community Health Workers (NACHW) to invest funds and talent into the creation of the CHWConnector—the first national digital platform for CHWs, which will launch in June 2024.

In collaboration with NACHW, nearly 2,000 Sanofi employees embarked on a listening journey that fostered much-needed trust and put the voices of CHWs at the center of the CHWConnector design process. This involved uniting CHWs from di erent states, many of whom were distrustful of participating in a national registry. As part of this initiative:

• 200 Sanofi employees supported the design of the CHWConnector digital platform.

• 75 CHWs were awarded Sanofi-supported scholarships to attend policy training in Washington, D.C., and subsequently held 117 legislative meetings on "Hill Day" in March 2024 to gain support for the newly introduced CHW Access Act that supports CHW reimbursement.

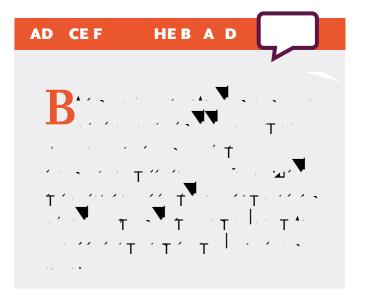
Sanofi's All In for Community Health Workers initiative has brought long-term funding and accelerated capacity-building to NACHW's mission to unify and support the CHW workforce and its policy platform across all 50 states, supporting powerful strategic engagement of NACHW stakeholders across sectors. Importantly, the initiative is an ongoing exercise in humility and listening for Sanofi that respects and supports CHWs' self-determination and places CHWs at the center of designing the CHWConnector platfor tport

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One key area where partnerships are essential is addressing the social determinants of health. Partnerships between health insurance companies and community-based organizations that have deep roots in the communities they serve allow for a tailored approach to tackling health disparities, as local organizations have a keen understanding of the unique challenges faced by their constituents. For example, one insurance company partnered with a local nonprofit to develop a program that con-

nects individuals with community resources, such as housing assistance and food banks, in recognition of the fact that these factors play a significant role in health outcomes.

In addition to partnerships with community organizations, health insurance companies work closely with providers to identify and address disparities in care, recognizing that achieving health equity requires a concerted e ort from all stakeholders within the health care system. These partnerships involve providing financial incentives for reducing



health disparities and o ering technical assistance to help providers improve their practices. For example, one insurance company established a program that o ers enhanced reimbursement rates to providers who demonstrate a commitment to reducing racial and ethnic disparities in care. Another initiative involves working with primary care practices to implement culturally competent care models and improve access to preventive services for underserved populations. By aligning incentives and providing support to health care providers, insurance companies can drive systemic change toward more equitable care delivery.

Collaboration with government agencies is another crucial aspect of addressing systemic health inequities. Companies have actively engaged with public health departments and other government entities to address the broader social and economic factors that influence health. These partnerships have led to initiatives focusing on issues such as housing stability, food security, and transportation access. By working hand in hand with government agencies, health insurance companies can contribute to the development of policies and programs that promote health equity on a larger scale.

Academic institutions also play a vital role in the fight against health inequity. Partnerships with universities and research organizations allow health insurance companies to stay informed about the latest findings in health equity research and best practices. These collaborations can help evaluate the e ectiveness of initiatives aimed at reducing disparities and identify areas for improvement. Moreover, working with academic institutions can foster the development of innovative solutions to complex health equity challenges.

The experiences of health care insurance companies underscore the importance of community partnerships in addressing systemic health inequities. Through various partnerships, these companies can tackle the complex factors that influence health outcomes and work toward creating a more equitable future. Building trust and making long-term commitments to the communities they serve are essential components of successful collaboration. As the health care industry continues to evolve, fostering strong community relationships will be a critical strategy for reducing health disparities.

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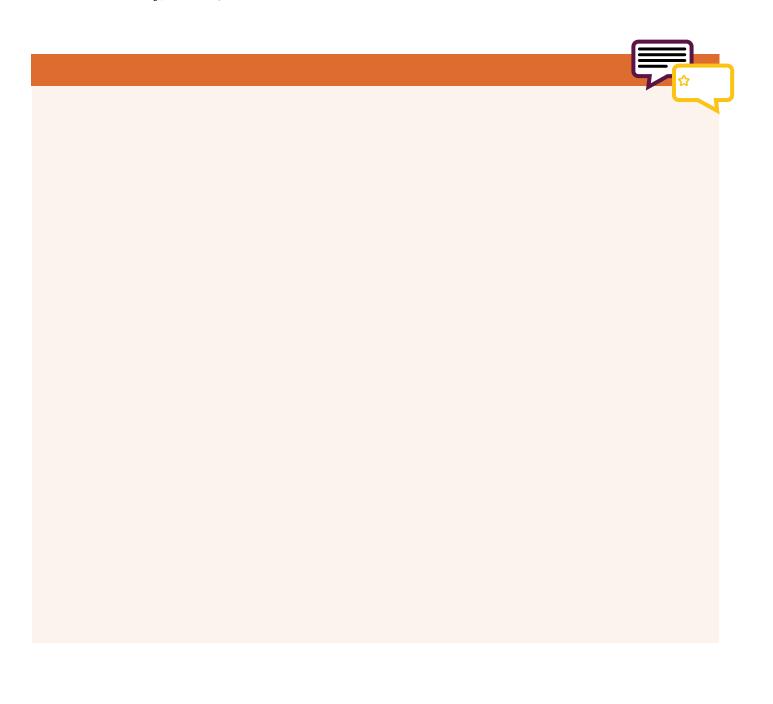
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hile he heal h care ind - i on he fon line of promoing heal h and rea ing di ea e, man o here cor al o ha e an immen e impace on he ocial, economic, and en fronmen al facor ha hea il impence poppela ion heal h and heal h e i. The ecen 2024 BCCCC S a e of Corpora e Ci i en hip Reporhoi ha companie aero ind rie are inerea ingli priori i ing di eri , e i , and incli ion (DEI) ini ia i e , along i h emplo ee heal h and i ellne and ainabili eror like greenho e ga - ed c ion. The e priori ie erea e oppor ni ie for ero - ec or collabora ion o addre - oo ca e of heal h di pari ie.

For example, the finance industry identified DEI, employee health and wellness, and sustainability among its top social issues. Financial companies can promote health equity by increasing access to a ordable financial services and homeownership in underserved communities, and by financing community development projects that create healthier living environments. The 2024 State of Corporate Citizenship Report also found that 61% of financial companies participate in organizations to help achieve the Sustainable Development Goals (SDGs) such as Zero Hunger, Good Health and Wellbeing, Clean Water and Sanitation, and Reduced Inequalities. Seeing as the SDGs are significantly interconnected with health equity, corporate reliable utilities.

In the technology industry, bridging the digital divide emerged as an area of focus.

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Research reveals that people with eating disorders have one of the highest mortality rates among individuals with mental health conditions, at an estimate of more than 10,000 deaths annually in the U.S. Death by suicide is a significant contributor, with those experiencing eating disorder symptoms being 11 times more likely to attempt suicide than their peers.





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### A MOVE FROM HEALTH EQUITY TO HEALTH JUSTICE

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1 Cen er for Di ea e Con-rol and Pre en ion. (2023, Ma 25). Risk for COVID-19 Infection, Hospitalization, and Death by Race/Ethnicity.

# BC<br/>CCCBuild your network<br/>Advance your ideas

Are o a CSR profe ional looking o hare or e per i e and ad ice i h o her i hile a ing creen on emerging i e and leading-edge pracice related o or i ork? E plore he bene, of er ing on a BCCCC Ad i or Board! The board are a ailable on I o Center member and gite o an in an abili o aprintone rategie i i h or peer . I' al o a great a to keep o energited and in he know; he e proviene or k i ill help ad ance or idea and keep o motiated.

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### OLLABORATION

Looking for nei - a egie ? Wan o hear abo he e perience of o her companie ? Par ici**CENTER F** 

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## KNOW MORE. DO MORE. ACHIEVE MORE.

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